

#614/1, Rani Bagh, Opp.Airport, Jammu Cantt Post, Satwari, Jammu Cantt S.O, JAMMU- 180003

TELEPHONE: 9541816327

E-MAIL: cb6327@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Jammu Satwari Branch of the Canara Bank on 30.03.2024, will be sold on "As is where is", "As is what is", and "Whatever there is" on 18.09.2025, for recovery of Rs. 8,66,978.02 (Rupees Eight Lac Sixty Six thousand Nine Hundred Seventy Eight and Two paisa only) plus interest thereon w.e.f 11.08.2025 & other expenses/charges (minus recovery, if any) due to the Satwari Branch of Canara Bank from Mr. GURNAM SINGH (Co-Borrower), S/O SH BACHAN SINGH & Mrs. GURPREET SINGH (Co-Borrower), S/O SH GURNAM SINGH, R/at CHATHA FARM BHOUR CAMP, CHHATHA JAGIR BHOUR CAMP, JAMMU.

The reserve price will be Rs. 24, 00,000/- Lakhs (Rupees Twenty Four Lac only) and the earnest money deposit will be Rs. 2, 40,000/- (Rupees Two Lac Forty Thousand Only). The Earnest Money Deposit shall be deposited on or before 17.09.2025 up to 05:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of the property consisting of:-

SMT of the Land and Building measuring 14 Marals out of which 2 Marals is covered under Khasra no 690 MIN, Khata No 18 Min and Khewat No 1 and 12 Marlas covered under Khasra no 692 Min, Khata No 81 Min and Khewat No 2 Min situated at village Chatha Farm owned and possessed by Sh Gurnam Singh S/O Sh Bachan Singh R/at Chatha Farm Bhour Camp, Chhatha Jagir Bhour Camp, Jammu and bounded as:

As per site:

Internal

कृते केनरा बैंक / For CANARA BANK

सर्जाती अधिनियन २००० चे किया १८०० १८०६ १९९१ Act 200



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East: H/o S. Taranjeet Singh West: Land of S. Gurnam Singh North: H/o S. Charanjit Singh South: Land of S. Baldev Singh

For detailed terms and conditions of the sale, please visit the website https://baanknet.com/ or may contact Manager, Satwari branch, Canara Bank, Ph. No. 9541816327 during office hours on any working day.

Date: 29.08.2025

Place: Jammu

कृते केन्याबैंकार Eur GANARA BANK

प्रीयुक्त अभिकारी / Authorised Officer सर्कासी अधिनियह 2002 के अधिक/Hinder SARFAESI Act 2002

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.08.2025

1. Name and Address of the Secured Creditor

: Canara Bank, Satwari Branch

2. Name and Address of the Borrower(s)

: 1. Gurnam Singh (Borrower),
S/O Sh Bachan Singh
A/t CHATHA FARM BHOUR CAMP,
CHHATHA JAGIR BHOUR CAMP,
JAMMU.

3. Name and Address of the Guarantor(s)/Mortgagor(s)

4. Total liabilities as on 29.08.2025

2. Mrs. GURPREET SINGH (Co-Borrower)
S/o Gurnam Singh, A/t CHATHA
FARM BHOUR CAMP, JAMMU.

: NIL

: Rs. 8,66,978.02 (Rupees Eight Lac Sixty Six thousand Nine Hundred Seventy Eight and Two paisa only) plus interest thereon w.e.f 01.07.2024 & other Expenses /charges (minus recovery, if any)

(a) Mode of Auction

(b) Details of Auction service provider

(c) Date & Time of Auction

: Online/ E-Auction

: M/s PSB Alliance Ltd (ebkray)

: 18.09.2025 between 11.30 A.M. TO 12.30 P.M.

कृते केनरा बैंक / For CANARA BANK

प्रथिकृत अधिकारी / Authorised Officer सर्फासी अधिनियम 2002 के अधीन / Under SARFAESI Act 2002



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E-MAIL: cb6327@canarabank.com

(d) Place of Auction

: Online/ E-Auction

Reserve Price: The reserve price will be Rs. 24, 00,000 /- Lakhs (Rupees Twenty Four Lac only) and the
earnest money deposit will be Rs. 2, 40,000/- (Rupees Two Lac Forty Thousand Only). The Earnest Money
Deposit shall be deposited on or before 17.09.2025 up to 05:00 pm.

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, from 08.09.2025 to 09.09.2025 between 03:00 PM to 05:00 PM
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- 10. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan through the website https://baanknet.com/ on or before 17.09.2025 up to 05.00 PM.
- The service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051,Email:support.ebkray@psballiance.com/support.ebkray@procure247 .com/support.BAANKNET@psballiance.com).
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17.09.2025 up to 05:00 PM, to Canara Bank, Satwari branch, by hand or by email.
- 13. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- 14. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- 15. Bidders Name. Contact No. Address, E Mail Id.
- 16. Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051,

Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com/support.BAANKNET@psballiance.com).

Internal

कृते केनरा बैंक / For CANARA BANK

प्रधिकृत अधिकारी/Authorised Officer सर्फासी अधिनियम 2002 के अधीन/Under SARFAESI Act 2002



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- 18. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- 19. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- 20. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- 21. For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- 22. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- 23. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- 24. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara Bank Satwari Branch (6327) who, as a facilitating centre, shall make necessary arrangements.
- For further details contact Smt. Anjana Shree, Manager, Canara Bank, Satwari Branch (Ph. No. 9541816327) mail to e-mail id: cb6327@canarabank.com OR the service provider E-bkray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051, Email:support.ebkray@psballiance.com/ support.ebkray@procure247.com/support.BAANKNET@psballiance.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back —up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Jammu Date: 30.08.2025 कृते केनरा बैंक् For CANARA BANK कृते केन्य्रामीक्टर्स्टिक (DANARA BANK Canara Bank

प्रायकृत आधिनियम् Authorised Officer सर्वाती अधिनियम् २००२ के अधीन/Under SARFAES! Act 2002

Internal